

CODNOR SPORTS CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1142223

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

CODNOR SPORTS CHARITABLE TRUST
YEAR ENDED 31 MARCH 2020

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CODNOR SPORTS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER	-	1142223
CHARITY ADDRESS	-	Community & Sports Centre Goose Lane Codnor Derbyshire DE5 9RG
TRUSTEES	-	P Moss G Johnson A Colledge M Day Cllr C Emmas-Williams P Baxendale Mrs G Stamp Mrs J Brenham
SECRETARY	-	P Moss
TREASURER	-	M Day
BANKERS	-	HSBC Church Street Ripley Derbyshire DE5 2BY
INDEPENDENT EXAMINER	-	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham South Yorkshire S60 4JG

CODNOR SPORTS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is governed by a Trust Deed dated 23 July 2010 and was registered with the Charity Commission on 2 June 2011 under the number 1142223.

The objectives of the charity are to provide community and sporting facilities for the benefit of the inhabitants of Codnor and adjoining areas, but not exclusively and without distinction of political, religious or other opinions but with the object of improving the conditions of life of the inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1, with the make up being two from Codnor Cricket Club, two from Codnor Boys Football Club, two from Codnor Bowls Club and two from Codnor Parish Council.

Financial Review

The charity had net income of £1,405 for the year from the day to day running of the Trust as opposed to £577 net expenditure in the previous year and the trustees are pleased with this improvement. However, substantial depreciation costs have once again reduced the overall result to a deficit of £21,575 for the year but the trustees accept these charges are unavoidable as the capital grants secured to build the facilities are gradually written off. On the whole, the trustees are satisfied with the year's result.

Review of Activities

The charity has had a good year up until the Covid 19 pandemic occurred. Its reputation for being a good venue is growing and is now used by numerous community groups, local schools and local councils.

The complex consists of a cricket pitch and a football pitch which uses part of the outfield of the cricket pitch. The bowling green has been brought back to an exceptional level by the Bowls section and an area is being used by Codnor Scouts who have developed the old steward's bungalow into a new headquarters. This is covered by a separate sub-lease from the charity which is reviewed annually.

The pitches have been used by the charity's own sporting teams and also by teams from the surrounding community. Disabled, female and younger sports teams have been introduced now that the new changing rooms have been completed.

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CODNOR SPORTS CHARITABLE TRUST

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Review of Activities (cont.)

Cricket Club

The club have two teams involved in the Derbyshire County League, developing a junior section and ladies teams. There are about 30 children who have two "Kwik Cricket" teams competing in the Nottinghamshire and Derbyshire Border Youth League. The club pays for a Derbyshire Cricket Board Coach to take training sessions at the facility and has also arranged for 20 hours of coaching to be delivered to Codnor Primary and Ripley Lons Schools through the "Chance to Shine" charity at no cost to the schools. Grants have been secured to provide an all-weather strip which is being used for Kwik Cricket and friendly matches.

Football Club

As in previous years the club continues to develop at a fast pace increasing in numbers, not just through additional younger teams but just as importantly by retaining players and teams at the older age groups - this is a problem both locally and nationally and they are pleased to be bucking the trend.

The club have children, both male and female, of all abilities playing in the current age range of Under 6's to Under 15's with some mixed football playing in both Derbyshire and Nottinghamshire leagues utilising both Home and Away' and 'Single Centre' venues due to the numerous game formats now being played. To meet this increasing demand they now have four venues for home games and training sessions - the main one being their base venue Codnor Sports club at Goose Lane. The club has maintained its strong links with local Primary and Secondary Schools where the vast majority of its players attend.

The County FA has increased its usage of the clubhouse for its ongoing CPD program with courses ranging from Coaching and First Aid to Safeguarding and Referee development and assessments. They have again maintained their Charter Standard Community Club Award which is the highest achievable award for grass roots clubs and continue to meet and expand their 5 year development plan overseen by the Derbyshire FA and the national FA.

The coming seasons bring numerous projects for the club including coach development, an important pitch improvement plan working with the FA and IOG who have provided support in getting all the pitches to the highest possible standard. The club is also looking at the possibility of a 3G pitch depending on funding.

Bowls Club

This group has developed from the "Village Games" group who meet on Thursday mornings for indoor games including Indoor Bowls, Shuffle Board, Table Tennis, Triominoes and Bingo during the winter. They have entered two teams into the Belper Crown Green bowling league after extensive work and improvements through grants and the bowling facilities are nearly back to its previous level. The Thursday morning group now has around 50 members and have organised day trips and other activities including Christmas and Easter events.

Continued

CODNOR SPORTS CHARITABLE TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Review of Activities (cont.)

Other Groups

The centre is now being used by four regular groups which consist of an arts class on a Wednesday, Slimming World on a Tuesday evening, a Karate class on Thursday and a dance group on Saturday. The facility is also used for some Derbyshire County Council, Amber Valley Borough Council and Codnor Parish Council meetings, Derbyshire FA area training coaching sessions and by Codnor and Waingroves Primary Schools. We also get bookings from Codnor St. James Church and members of the public for charity events, celebrations and private parties. We have also got bookings for another wedding this year.

Grounds Maintenance

The pitches are maintained by each section with the cost of the main grass cutting being split between them. Now that the bowling green is back in service it is being tended by the bowling club members.

Investment Policy

The charity does not have an investment policy as such as there are insufficient funds to consider any kind of investment at this time. The trustees will monitor this situation and make any changes accordingly.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risk facing the charity is the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees will continue to work hard to address these risks.

Impact of COVID 19

In line with Government direction, the charity ceased all activities in March 2020 and then again in November 2020. The Trustees plan to resume activity activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities of the charity cannot be assessed at the time of signing these accounts.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

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CODNOR SPORTS CHARITABLE TRUST

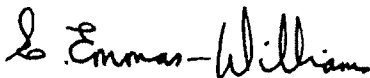
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Signed - Christopher Emmas-Williams

December 23rd 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CODNOR SPORTS CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the above named charity (registered number 1142223) for the period ended 31 March 2020, set out on pages 7 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....*Wallage*.....

J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

.....23-12-2020.....
Date

CODNOR SPORTS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
<u>INCOME AND ENDOWMENTS</u>					
Profit on bar	2	7,094	-	7,094	5,368
Hire of facilities		7,870	-	7,870	9,303
Sundry income		-	-	-	165
TOTAL INCOME		<u>14,964</u>	<u>-</u>	<u>14,964</u>	<u>14,836</u>
<u>EXPENDITURE</u>					
<u>Direct Charitable Expenditure</u>					
Insurance		2,569	-	2,569	2,360
Ground rent		74	-	74	74
Water rates		884	-	884	1,071
Light and heat		5,230	-	5,230	4,431
Equipment, repairs and cleaning		2,827	-	2,827	3,504
Sundries		228	-	228	329
Depreciation	3	3,632	19,348	22,980	23,092
		<u>15,444</u>	<u>19,348</u>	<u>34,792</u>	<u>34,861</u>
<u>Management and Administration</u>					
Telephone and internet		1,065	-	1,065	878
Licence fees		330	-	330	327
Accountancy		352	-	352	343
TOTAL EXPENDITURE		<u>17,191</u>	<u>19,348</u>	<u>36,539</u>	<u>36,409</u>
NET MOVEMENT IN FUNDS		(2,227)	(19,348)	(21,575)	(21,573)
Transfer between funds	4	37,444	(37,444)	-	-
Fund balances brought forward		3,805	383,708	387,513	409,086
Fund balances carried forward		<u>39,022</u>	<u>326,916</u>	<u>365,938</u>	<u>387,513</u>

CODNOR SPORTS CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	3		358,381		380,593
<u>CURRENT ASSETS</u>					
Debtors	5	2,463		2,403	
Cash at bank and in hand	6	6,927		5,593	
		<u>9,390</u>		<u>7,996</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	7	(1,833)		(1,076)	
		<u>(1,833)</u>		<u>(1,076)</u>	
Net Current Assets			7,557		6,920
TOTAL NET ASSETS			<u><u>365,938</u></u>		<u><u>387,513</u></u>
<u>FUNDS</u>					
Unrestricted Funds			39,022		3,805
Restricted Funds	8		326,916		383,708
			<u><u>365,938</u></u>		<u><u>387,513</u></u>

Approved by the Trustees and signed on their behalf by:



.....
Signed - Christopher Emmas-Williams

December 23rd 2020

CODNOR SPORTS CHARITABLE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Land and buildings	-	Straight line basis over lease period
Sundry equipment	-	15% straight line basis
Security fencing	-	10% straight line basis

(e) Value Added Tax

All figures included in the financial statements are inclusive of Value Added Tax as the charity is not registered.

2. BAR TRADING ACCOUNT

	<u>2020</u>	<u>2019</u>
	£	£
Bar takings	15,792	12,057
Less: Purchase of bar stocks	(8,698)	(6,689)
Profit for the year	<u>7,094</u>	<u>5,368</u>

CODNOR SPORTS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

<u>3. TANGIBLE FIXED ASSETS</u>	<u>Community</u>	<u>Sundry</u>	<u>Total</u>
	<u>Hall</u>	<u>Equipment</u>	
	£	£	£
<u>Cost</u>			
At 1 April 2019	499,908	15,742	515,650
Additions	-	768	768
At 31 March 2020	<u>499,908</u>	<u>16,510</u>	<u>516,418</u>
<u>Depreciation</u>			
At 1 April 2019	124,561	10,496	135,057
Charge for the year	20,924	2,056	22,980
At 31 March 2020	<u>145,485</u>	<u>12,552</u>	<u>158,037</u>
<u>Net Book Value</u>			
At 31 March 2020	<u>354,423</u>	<u>3,958</u>	<u>358,381</u>
At 31 March 2019	<u>375,347</u>	<u>5,246</u>	<u>380,593</u>

The land upon which the hall is built is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires on 16 February 2037. Should the charity ever be forced into insolvency it is unlikely that any value would be ascribed to the leasehold interest as the lease contains no power of assignment.

4. TRANSFER BETWEEN FUNDS

During the year it has become clear that certain assets have, in the past, been treated as if they were acquired using grant funding for restricted purposes and have been depreciated as such. This treatment was incorrect and, as a result, an adjustment has been made to correct the balance on each fund.

	<u>2020</u>	<u>2019</u>
	£	£
<u>5. DEBTORS</u>		
Prepaid expenses	2,463	2,403
	<u>2,463</u>	<u>2,403</u>

CODNOR SPORTS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

	<u>2020</u>	<u>2019</u>
	£	£
6. <u>CASH AT BANK AND IN HAND</u>		
HSBC - Current account	5,408	4,643
- Deposit account	51	50
Cash in hand	1,468	900
	<u>6,927</u>	<u>5,593</u>

7. CREDITORS: Amounts falling due within one year

Unpaid invoices	659	147
Accruals and deferred income	1,174	929
	<u>1,833</u>	<u>1,076</u>

8. RESTRICTED FUNDS

The charity received substantial grant funding which was used for the construction of the Community Hall in line with the restrictions put in place by the various organisations providing the funding. This work was completed in 2014 and the building became operational.

The balance of restricted funds will be cleared by depreciation charged on the building over the lease period of the land on which it is built (as detailed in Note 4).

9. TRUSTEES

The trustees received no remuneration during the year.