

CODNOR SPORTS CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1142223

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

CODNOR SPORTS CHARITABLE TRUST
YEAR ENDED 31 MARCH 2022

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CODNOR SPORTS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER	-	1142223
CHARITY ADDRESS	-	Community & Sports Centre Goose Lane Codnor Derbyshire DE5 9RG
TRUSTEES	-	P Moss G Johnson M Day Cllr C Emmas-Williams Mr D Wood Mr M Neale Cllr M Howard (Appointed 26/6/2022)
SECRETARY	-	P Moss
TREASURER	-	M Day
BANKERS	-	HSBC Church Street Ripley Derbyshire DE5 2BY
INDEPENDENT EXAMINER	-	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham South Yorkshire S60 4JG

CODNOR SPORTS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is governed by a Trust Deed dated 23 July 2010 and was registered with the Charity Commission on 2 June 2011 under the number 1142223.

The objectives of the charity are to provide community and sporting facilities for the benefit of the inhabitants of Codnor and adjoining areas, but not exclusively and without distinction of political, religious or other opinions but with the object of improving the conditions of life of the inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1, with the make up being two from Codnor Cricket Club, two from Codnor Boys Football Club, two from Codnor Bowls Club and two from Codnor Parish Council.

Financial Review

The charity had net expenditure of £7,490 for the year from the day to day running of the Trust as opposed to £17,817 net income in the previous year and although this may initially appear disappointing, the trustees acknowledge that the excellent result last year was mainly because of substantial grants from the government to provide support during the COVID pandemic. Unfortunately, substantial depreciation charges have once again reduced the overall result to a deficit of £29,219 for the year but the trustees accept that these charges are unavoidable as the capital grants secured to build the facilities are gradually written off. On the whole, the trustees are satisfied with the year's result.

Review of Activities

The charity's main building has built on its reputation for being an excellent venue and is growing, now being used by numerous community groups, local schools and local councils. There are various events, parties and wakes booked on a regular basis.

The complex consists of a cricket pitch and a football pitch which uses part of the outfield of the cricket pitch. The bowling green has been brought back to an exceptional level by the Bowls Section and an area is being used by Codnor Scouts who have developed the old steward's bungalow into a new headquarters. This is covered by a separate sub-lease from the charity which is reviewed annually. The pitches have been used by the charity's own sporting teams and also by teams from the surrounding community. Disabled, female and younger sports teams have been introduced now that the new changing rooms have been completed.

Continued...

CODNOR SPORTS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Review of Activities (cont.)

Cricket Club

The club have two teams involved in the Derbyshire County League, developing a junior section and ladies teams. There are about 30 children involved who have two "Kwik Cricket" teams competing in the Notts. & Derbys. Border Youth League. The club pays for a Derbyshire Cricket Board coach to take training sessions at the facility and has also arranged for 20 hours of coaching to be delivered to Codnor Primary and Ripley Lons Schools through the "Chance to Shine" charity at no cost to the schools. Grants have been secured to provide an all-weather strip which is being used for Kwik Cricket and friendly matches.

Football Club

Once again the club has maintained its development and increased in numbers, not just through additional younger teams but by retaining players and teams at the older age groups - this is a problem both locally and nationally and they are pleased to be bucking the trend. The club have children, both male and female, of all abilities playing in the current age range of Under 6's to the now Under 18's age group with some mixed football playing in both Derbyshire and Nottinghamshire leagues utilising both "Home and Away" and "Single Centre" venues due to the numerous game formats now being played. To meet this increasing demand they have maintained the four venues for home games and training sessions - the main one being their base venue, Codnor Sports Club at Goose Lane. The club has maintained its strong links with local primary and secondary schools where the vast majority of its players attend. The County FA has maintained its usage of the clubhouse for its ongoing CPD program although due to COVID and the past restrictions a significant amount of training is now online. They have again maintained their Charter Standard Community Club Award which is the highest achievable award for grass roots clubs and continue to meet and expand their 5 year development plan overseen by the Derbyshire FA and the National FA. The coming seasons bring numerous projects for the club including coach development, an important pitch improvement plan working with the FA and IOG who have provided support in getting all the pitches to the highest possible standard. The club is also still looking at the possibility of a 3G pitch development but it is clear that this will need to be self funded. However, due to the amount of teams involved and the lack of local available facilities the project is very much alive.

Bowls Club

This group has developed from the "Village Games" group who meet on Thursday mornings for indoor games, presentations, quizzes, table tennis, shuffle board and other activities. They have two teams playing in the Belper League and are looking to expand into a Saturday league as well.

Other Groups

All the regular weekly users have now returned to the facility following the pandemic and associated closures. These groups include Slimming World, Brownies, Art Class and Karate.

Grounds Maintenance

The pitches are maintained by each section with the cost of the main grass cutting being split between them. Now that the bowling green is back in service it is being tended by the bowling club members.

Continued

CODNOR SPORTS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Investment Policy

The charity does not have an investment policy as such as there are insufficient funds to consider any kind of investment at this time. The trustees will monitor this situation and make any changes accordingly.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

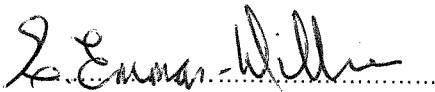
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risk facing the charity is the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees will continue to work hard to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed - Trustee

C. EMMAS - WILLIAMS

Print Name - Trustee

24 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CODNOR SPORTS CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the above named charity (registered number 1142223) for the period ended 31 March 2022, set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



24 January 2023

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J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

CODNOR SPORTS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

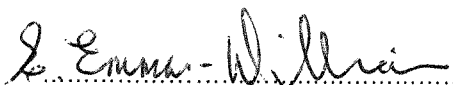
	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>INCOME AND ENDOWMENTS</u>					
Profit on bar	2	606	-	606	242
Hire of facilities		4,643	-	4,643	865
Government COVID Grant		4,000	-	4,000	25,000
Sport England COVID Grant		-	-	-	5,000
TOTAL INCOME		<u>9,249</u>	<u>-</u>	<u>9,249</u>	<u>31,107</u>
<u>EXPENDITURE</u>					
<u>Direct Charitable Expenditure</u>					
Insurance		2,442	-	2,442	2,585
Ground rent		84	-	84	74
Water rates		458	-	458	717
Light and heat		4,266	-	4,266	3,225
Equipment, repairs and cleaning		7,436	-	7,436	4,968
Sundries		593	-	593	276
		<u>15,279</u>	<u>-</u>	<u>15,279</u>	<u>11,845</u>
<u>Management and Administration</u>					
Telephone and internet		911	-	911	905
Licence fees		180	-	180	180
Accountancy		369	-	369	360
TOTAL EXPENDITURE		<u>16,739</u>	<u>-</u>	<u>16,739</u>	<u>13,290</u>
Net movement in funds					
before depreciation charges		(7,490)	-	(7,490)	17,817
Depreciation	3	(2,381)	(19,348)	(21,729)	(22,904)
NET MOVEMENT IN FUNDS		(9,871)	(19,348)	(29,219)	(5,087)
Fund balances brought forward		53,283	307,568	360,851	365,938
Fund balances carried forward		<u>43,412</u>	<u>288,220</u>	<u>331,632</u>	<u>360,851</u>

CODNOR SPORTS CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	3		313,748		335,477
<u>CURRENT ASSETS</u>					
Stock	4	725		-	
Debtors	5	2,343		2,178	
Cash at bank and in hand	6	16,241		24,812	
		<u>19,309</u>		<u>26,990</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	7	(1,425)		(1,616)	
		<u></u>		<u></u>	
Net Current Assets			17,884		25,374
TOTAL NET ASSETS			<u><u>331,632</u></u>		<u><u>360,851</u></u>
<u>FUNDS</u>					
Unrestricted Funds			43,412		53,283
Restricted Funds	8		288,220		307,568
			<u><u>331,632</u></u>		<u><u>360,851</u></u>

Approved by the Trustees and signed on their behalf by:


Signed - Trustee

C. EMMA- WILLIAMS
Print Name - Trustee

24 January 2023

CODNOR SPORTS CHARITABLE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Land and buildings	-	Straight line basis over lease period
Sundry equipment	-	15% straight line basis
Security fencing	-	10% straight line basis

(e) Value Added Tax

All figures included in the financial statements are inclusive of Value Added Tax as the charity is not registered.

CODNOR SPORTS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2. <u>BAR TRADING ACCOUNT</u>	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Bar sales		3,102		242
<u>Less: Cost of sales</u>				
Purchase of bar stocks	3,221		-	
Less: Closing stock	(725)		-	
		<u>(2,496)</u>		<u>-</u>
Profit for the year		<u>606</u>		<u>242</u>

3. <u>TANGIBLE FIXED ASSETS</u>	<u>Community</u>	<u>Sundry</u>	<u>Total</u>
	<u>Hall</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
At 1 April 2021	499,908	16,510	516,418
Additions	-	-	-
At 31 March 2022	<u>499,908</u>	<u>16,510</u>	<u>516,418</u>
<u>Depreciation</u>			
At 1 April 2021	166,333	14,608	180,941
Charge for the year	20,849	880	21,729
At 31 March 2022	<u>187,182</u>	<u>15,488</u>	<u>202,670</u>
<u>Net Book Value</u>			
At 31 March 2022	<u>312,726</u>	<u>1,022</u>	<u>313,748</u>
At 31 March 2021	<u>333,575</u>	<u>1,902</u>	<u>335,477</u>

The land upon which the hall is built is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires on 16 February 2037. Should the charity ever be forced into insolvency it is unlikely that any value would be ascribed to the leasehold interest as the lease contains no power of assignment.

4. <u>STOCK</u>	<u>2022</u>	<u>2021</u>
	£	£
Bar stocks for resale	<u>725</u>	<u>-</u>

CODNOR SPORTS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	<u>2022</u>	<u>2021</u>
	£	£
5. <u>DEBTORS</u>		
Prepaid expenses	<u>2,343</u>	<u>2,178</u>
6. <u>CASH AT BANK AND IN HAND</u>		
HSBC - Current account	13,702	23,578
- Deposit account	50	50
Cash in hand	2,489	1,184
	<u>16,241</u>	<u>24,812</u>
7. <u>CREDITORS: Amounts falling due within one year</u>		
Unpaid invoices	442	759
Accruals and deferred income	983	857
	<u>1,425</u>	<u>1,616</u>
8. <u>RESTRICTED FUNDS</u>		
<p>The charity received substantial grant funding which was used for the construction of the Community Hall in line with the restrictions put in place by the various organisations providing the funding. This work was completed in 2014 and the building became operational.</p> <p>The balance of restricted funds will be cleared by depreciation charged on the building over the lease period of the land on which it is built (as detailed in Note 3).</p>		
9. <u>TRUSTEES</u>		
<p>The trustees received no remuneration during the year.</p>		