

CODNOR SPORTS CHARITABLE TRUST  
REGISTERED CHARITY NUMBER 1142223

FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019

**CODNOR SPORTS CHARITABLE TRUST**  
**YEAR ENDED 31 MARCH 2019**

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**CODNOR SPORTS CHARITABLE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**

<b>CHARITY REGISTRATION NUMBER</b>	-	1142223
<b>CHARITY ADDRESS</b>	-	Community & Sports Centre Goose Lane Codnor Derbyshire DE5 9RG
<b>TRUSTEES</b>	-	P Moss G Johnson A Colledge M Day Cllr C Emmas-Williams Cllr P Baxendale Mrs G Stamp Mrs J Brenham
<b>SECRETARY</b>	-	P Moss
<b>TREASURER</b>	-	M Day
<b>BANKERS</b>	-	HSBC Church Street Ripley Derbyshire DE5 2BY
<b>INDEPENDENT EXAMINER</b>	-	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham South Yorkshire S60 4JG

## CODNOR SPORTS CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The charity is governed by a Trust Deed dated 23 July 2010 and was registered with the Charity Commission on 2 June 2011 under the number 1142223.

The objectives of the charity are to provide community and sporting facilities for the benefit of the inhabitants of Codnor and adjoining areas, but not exclusively and without distinction of political, religious or other opinions but with the object of improving the conditions of life of the inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1, with the make up being two from Codnor Cricket Club, two from Codnor Boys Football Club, two from Codnor Bowls Club and two from Codnor Parish Council.

#### **Financial Review**

The charity had net expenditure of £577 for the year from the day to day running of the Trust as opposed to net income of £2,895 in the previous year but the trustees are satisfied with this given the higher level of necessary expenses arising in the year. Substantial depreciation costs have once again affected the overall result but the trustees accept that these charges are unavoidable as the large capital grants secured to build the facilities are gradually written off. On the whole, the trustees are satisfied with the year's result.

#### **Review of Activities**

The charity has had a really good year as its reputation for being a good venue is growing and is now being used by numerous community groups, local schools and for Parish Council meetings.

The complex consists of a cricket pitch and a football pitch which uses part of the outfield of the cricket pitch. The bowling green has been brought back to an acceptable level by the bowls section and an area is being used by Codnor Scouts who have developed the old steward's bungalow into a new headquarters. This is covered by a separate sub-lease from the charity which is reviewed annually.

The pitches have been used by the charity's own sporting teams and also by teams from the surrounding community. Female and younger sports teams have been introduced now that the new changing rooms have been completed.

Continued...

## CODNOR SPORTS CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

#### **Review of Activities (cont.)**

##### Cricket Club

The club has two teams involved in the Derbyshire County League and is developing a junior section which consists of about 25 children attending and have two "Kwik Cricket" teams competing in the Notts & Derbys Border Youth League. The club pays for a Derbyshire Cricket Board Coach to take training sessions at the facility and has also arranged for 20 hours of coaching to be delivered to Codnor Primary and Ripley Lons schools through the "Chance to Shine" charity at no cost to the schools. Grants have been secured to provide an all-weather strip which is being used for Kwik Cricket and friendly matches.

##### Football Club

The club continues to develop at a fast pace increasing its numbers of players, teams and sections with the well established boys section, Codnor Boys FC being joined by a girls section, GFC Codnor which has two teams in the Derby based Derby Girls and Ladies League and more recently a Walking Football team. These extra groups have increased the size of the club to 17 teams in total with a very strong 'youth and mini soccer' section. Through its development and activities the club has again retained its Charter Standard Community Club status and continues to grow in the areas defined in its five year Football Development plan. The club has forged strong links to the Primary and Secondary schools and also with the Derbyshire County FA who use the facilities for training and development courses for coaches and referees.

Three of the teams now use the Goose Lane site plus two teams on the Alfreton Road Recreation Ground (leased from AVBC) during the season but over the summer months most of the teams use the facilities for training and numerous activities including summer football tournaments focusing on the various formats of the game. We are also working with other partners to establish other pitches at Mill Lane and land between Codnor & Waingroves. A feasibility study is looking at the possibility of a new 3G pitch at the facility.

##### Bowls Club

This group has developed from the "Village Games" group who meet on Thursday mornings for indoor games including Indoor Bowls, Shuffle Board, Table Tennis, Triominoes and Bingo during the winter. They have entered two teams into the Belper Crown Green Bowling League after extensive work and improvements through grants and the bowling facilities are nearly back to its previous level. The Thursday morning group now has around 50 members and have organised day trips and other activities which have included Easter and Christmas events.

##### Other Groups

The centre is now being used by five regular groups which consist of a morning Keep Fit class on Mondays, Wednesdays and Fridays, Slimming World on a Tuesday evening, an Art class on Wednesday evenings and a karate class on Thursday evenings. The facility is also used for some Derbyshire County Council, Amber Valley Borough Council and Codnor Parish Council meetings, Derbyshire FA area training/coaching sessions and by Codnor & Waingroves Primary Schools. We also get bookings from Codnor St. James Church and members of the public for charity events, celebrations and private parties. We have also got bookings for two weddings this year.

##### Grounds Maintenance

The pitches are maintained by each section with the cost of the main grass cutting being split between them. Now the bowling green is back in service it is being tended by the bowling club members.

Continued...

**CODNOR SPORTS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)**

**Investment Policy**

The charity does not have an investment policy as such as there are insufficient funds to consider any kind of investment at this time. The trustees will monitor this situation and make any changes accordingly.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

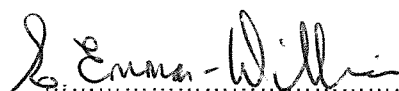
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risk facing the charity is the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees will continue to work hard to address these risks.

**Statement of Trustees' Responsibilities**

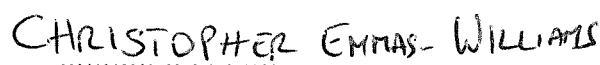
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed - Trustee



Print Name - Trustee

Date 19/12/2019

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CODNOR SPORTS CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of the above named charity (registered number 1142223) for the period ended 31 March 2019, set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**J Wallage FCA**  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

19-12-19  
.....

Date

**CODNOR SPORTS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
<b><u>INCOME AND ENDOWMENTS</u></b>					
Profit on bar	2	5,368	-	5,368	7,255
Grants and donations	3	-	-	-	361
Hire of facilities		9,303	-	9,303	7,735
Insurance claim		-	-	-	900
BBQ income (net of costs)		-	-	-	217
Sundry income		165	-	165	146
<b>TOTAL INCOME</b>		<u>14,836</u>	<u>-</u>	<u>14,836</u>	<u>16,614</u>
<b><u>EXPENDITURE</u></b>					
<b><u>Direct Charitable Expenditure</u></b>					
Insurance		2,360	-	2,360	2,134
Ground rent		74	-	74	74
Water rates		1,071	-	1,071	868
Light and heat		4,431	-	4,431	3,526
Equipment, repairs and cleaning		3,504	-	3,504	3,529
Sundries		329	-	329	191
Depreciation	4	2,096	20,996	23,092	22,947
		<u>13,865</u>	<u>20,996</u>	<u>34,861</u>	<u>33,269</u>
<b><u>Management and Administration</u></b>					
Telephone and internet		878	-	878	788
Licence fees		327	-	327	325
Accountancy		343	-	343	333
<b>TOTAL EXPENDITURE</b>		<u>15,413</u>	<u>20,996</u>	<u>36,409</u>	<u>34,715</u>
<b>NET MOVEMENT IN FUNDS</b>		(577)	(20,996)	(21,573)	(18,101)
Fund balances brought forward		4,382	404,704	409,086	427,187
<b>Fund balances carried forward</b>		<u>3,805</u>	<u>383,708</u>	<u>387,513</u>	<u>409,086</u>

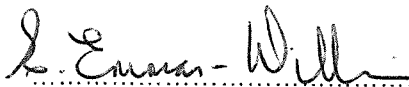


**CODNOR SPORTS CHARITABLE TRUST**

**BALANCE SHEET AS AT 31 MARCH 2019**

	<u>Notes</u>	<u>2019</u>		<u>2018</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	4		380,593		402,726
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	2,403		2,210	
Cash at bank and in hand	6	5,593		5,228	
		<u>7,996</u>		<u>7,438</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	7	<u>(1,076)</u>		<u>(1,078)</u>	
<b>Net Current Assets</b>			6,920		6,360
<b>TOTAL NET ASSETS</b>			<u><u>387,513</u></u>		<u><u>409,086</u></u>
<b><u>FUNDS</u></b>					
Unrestricted Funds			3,805		4,382
Restricted Funds	8		383,708		404,704
			<u><u>387,513</u></u>		<u><u>409,086</u></u>

Approved by the Trustees and signed on their behalf by:

  
.....  
Signed - Trustee

CHRISTOPHER EMMAS-WILLIAMS  
.....  
Print Name - Trustee

19/12/2019  
.....  
Date

**CODNOR SPORTS CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**(b) Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**(c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**(d) Depreciation**

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Land and buildings	-	Straight line basis over lease period
Sundry equipment	-	15% straight line basis
Security fencing	-	10% straight line basis

**(e) Value Added Tax**

All figures included in the financial statements are inclusive of Value Added Tax as the charity is not registered.

	<b><u>2019</u></b>	<b><u>2018</u></b>
	£	£
<b>2. <u>BAR TRADING ACCOUNT</u></b>		
Bar takings	12,057	15,906
Less: Purchase of bar stocks	(6,689)	(8,651)
Profit for the year	<u>5,368</u>	<u>7,255</u>

**CODNOR SPORTS CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>3. <u>GRANTS AND DONATIONS</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
	£	£
The charity received the following grants and donations during the year:		
Donations		
- Donations for chairs	-	100
- Donations for mower	-	261
	<u>-</u>	<u>361</u>

<b>4. <u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Community</u></b>	<b><u>Sundry</u></b>	
	<b><u>Hall</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
	£	£	£
<u>Cost</u>			
At 1 April 2018	499,908	14,783	514,691
Additions	-	959	959
At 31 March 2019	<u>499,908</u>	<u>15,742</u>	<u>515,650</u>
<u>Depreciation</u>			
At 1 April 2018	103,731	8,234	111,965
Charge for the year	20,830	2,262	23,092
At 31 March 2019	<u>124,561</u>	<u>10,496</u>	<u>135,057</u>
<u>Net Book Value</u>			
At 31 March 2019	<u>375,347</u>	<u>5,246</u>	<u>380,593</u>
At 31 March 2018	<u>396,177</u>	<u>6,549</u>	<u>402,726</u>

The land upon which the hall is built is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires on 16 February 2037. Should the charity ever be forced into insolvency it is unlikely that any value would be ascribed to the leasehold interest as the lease contains no power of assignment.

**CODNOR SPORTS CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<u>2019</u>	<u>2018</u>
	£	£
<b>5. <u>DEBTORS</u></b>		
Prepaid expenses	2,403	2,210
	<u>2,403</u>	<u>2,210</u>
<b>6. <u>CASH AT BANK AND IN HAND</u></b>		
HSBC - Current account	4,643	2,851
- Deposit account	50	50
Cash in hand	900	2,327
	<u>5,593</u>	<u>5,228</u>
<b>7. <u>CREDITORS: Amounts falling due within one year</u></b>		
Unpaid invoices	147	-
Accruals	929	1,078
	<u>1,076</u>	<u>1,078</u>

**8. RESTRICTED FUNDS**

The charity received substantial grant funding which was used for the construction of the Community Hall in line with the restrictions put in place by the various organisations providing the funding. This work was completed in 2014 and the building became operational.

The balance of restricted funds will be cleared by depreciation charged on the building over the lease period of the land on which it is built (as detailed in Note 4).

**9. TRUSTEES**

The trustees received no remuneration during the year.